

Message Text

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DRAFTED BY: D/LOS:LCWILLIAMS

APPROVED BY: D/LOS:MHNORDQUIST

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FM SECSTATE WASHDC

TO AMCONSUL JOHANNESBURG

UNCLAS STATE 021618

FOLLOWING REPEAT STATE 21618 ACTION SANTIAGO DTD 30 JAN

QTE

UNCLAS STATE 021618

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE AMENDMENT TO COVER SALE OF TWO
HARNISCHFEGER CRANES TO SOCIEDAD QUIMICA Y MINERA DE CHILE
S.A. (SOQUIMICH)

1. ON JANUARY 28, 1975 EXIMABNK SENT THE FOLLOWING TELEX TO
MESSRS. GUILLERMO MONTERO LETELIER AND FERNANDO LORCA, CORPORACION
DE FOMENTO DE LA PRODUCCION:

QUOTE: EXIMABNK IS PREPARED TO COVER THE FOLLOWING AMENDED
TRANSACTION SUBJEC TO YOUR APPROVAL:

EXPORTER: HARNISCHFEGER CORPORATION, MILWAUKEE, WISCONSIN

PURCHASER: SOCIEDAD QUIMICA Y MINERA DE CHILE S.A. (SOQUIMICH),
SANTIAGO, CHILE

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PRODUCTS: ASPREVIOUSLY AUTHORIZED: ONE NEW T-150 CRANE

AS AMENDED: ONE NEW T-150 CRANE AND ONE NEW 440-TC CRANE

AMOUNTS: AS PREVIOUSLY AUTHORIZED: AS AMENDED:

CONTRACT PRICE: \$170,000 CONTRACT PRICE: \$330,000

CASH PAYMENT: 17,000 CASH PAYMENT: 33,000

FINANCED PORTION: \$153,000 FINANCED PORTION: \$297,000

TERMS: 10 SEMIANNUAL INSTALLMENTS AT PRIME PLUS 1 PERCENT TO FIX
OR 13 PERCENT FIXED PER ANNUM BEGINNING SIX MONTHS FROM
DATE OF NOTE(S).

GUARANTOR: MINISTERIO DE HACIENDA OR CORPORACION DE FOMENTO DE LA
PRODUCCION OR BANCO DEL ESTADO DE CHILE, SANTIAGO, CHILE

2. IN ACCORDANCE WITH OUR AGREEMENT PLEASE ADVISE PROMPTLY
BUT IN NO EVENT LATER THAN THIRTY DAYS WHETHER CORFO OR
ONE OF THE OTHER CHILEAN GOVERNMENT GUARANTORS WILL GUARANTEE
SUBJECT TRANSACTION. UNQUOTE. KISSINGER UNQTE INGERSOLL

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